



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-2766  
PHONE: (213) 974-8301 FAX: (213) 626-5427

J. TYLER McCAULEY  
AUDITOR-CONTROLLER

January 19, 2006

TO: Mayor Michael D. Antonovich  
Supervisor Gloria Molina  
Supervisor Yvonne B. Burke  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe

FROM: J. Tyler McCauley   
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2006 combined cash balances for the General Fund and Hospital Funds are positive \$521 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the December 31, 2005 cash balances at positive \$194 million. The actual cash balances were positive \$278 million. The difference of \$84 million was attributable to lower than anticipated cash disbursements in the areas of health services and social services. The estimated January 31, 2006 cash balances are positive \$371 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: David E. Janssen  
Mark J. Saladino  
Violet Varona-Lukens  
Bruce A. Chernof, M.D.

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL July 2005	ACTUAL August 2005	ACTUAL September 2005	ACTUAL October 2005	ACTUAL November 2005	ACTUAL December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006
General Fund : Beginning Cash	\$ 1,241,153	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 174,098	\$ 256,391	\$ 10,880	\$ (419,323)	\$ (386,014)	\$ (128,840)
Receipts	1,497,271	694,990	766,587	722,380	599,291	1,441,547	1,324,727	939,974	813,770	1,380,974	1,298,705	1,946,833
Disbursements	(1,477,258)	(923,850)	(1,035,459)	(1,145,122)	(1,034,305)	(1,173,127)	(1,242,434)	(1,185,485)	(1,243,973)	(1,347,665)	(1,041,531)	(1,401,533)
Month End Cash	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 174,098	\$ 256,391	\$ 10,880	\$ (419,323)	\$ (386,014)	\$ (128,840)	\$ 416,460
Hospital Funds : Month End Cash	106,408	173,572	106,907	118,935	107,655	103,982	115,000	115,000	115,000	115,000	115,000	105,000
Total Month End Cash	\$ 1,367,574	\$ 1,205,878	\$ 870,341	\$ 459,627	\$ 13,333	\$ 278,080	\$ 371,391	\$ 125,880	\$ (304,323)	\$ (271,014)	\$ (13,840)	\$ 521,460